



**St. Tammany Parish Development District
Finance Committee Meeting MINUTES
June 12, 2019**

Treasurer, Mike Gambrell called the meeting to order at 1:09 pm and noted a quorum of three members present.

Present: Treasurer, Mike Gambrell; President, Bill Davis; Al Hamauei;

Staff: Chris Masingill and Sharon DeLong

May 2019 Financial Statements: The Balance Sheets and Profit/Loss statements for the District and THRIVE 2023 were presented to the members for review. These financial statements will be presented in the Consent Agenda at the July 18 meeting for approval. (*Attachment A-FC*)

Reallocation of Rec District 16 PILOT Monies: Gambrell gave a brief history of St. Tammany Parish Recreational District 16, now a non-entity, and requested the \$12,500 PILOT funds returned from Rec District 16 in March 2019 be reallocated to the Slidell Area Recreation Fund to assist in the construction of outdoor recreational playing fields in the area. The PILOT Program Lease Agreement with Associated Wholesale Grocers, Section 4.03(d) states:

"The Company (AWG) also agrees to pay directly to the Issuer (STPDD) additional rent in the amount of \$75000 per year on or before February 1 of each year, commencing February 1, 2013 through and including February 1, 2032, to be distributed by the Issuer to such taxing authorities located in the area of the Project, and According to such allocation formula, as the Issuer may determine from time to time."

Bill Davis, seconded by Al Hamauei, motioned to recommend to the Board of Commissioners that STPDD retain the \$12,500, formerly designated to Rec District 16, to be used by STPDD to further economic development opportunities within St. Tammany Parish. All were in favor. Motion passed.

Determination of \$129,000 Florida Marine Funds: Masingill reported on a meeting and several conversations with Florida Marine Transporters (FMT) with the result being, due to FMT's unanticipated \$129,000 expenditure in February, a request from FMT to reduce the 2019 Administrative Fee of its PILOT Program by 50% this year.

THRIVE 2023 Budget Review: Masingill presented the THRIVE 2023 budget, noting a few possible modifications. Al Hamauei, seconded by Bill Davis, motioned to recommend approval to the Board of Commissioners at the July 18 meeting. All were in favor. Motion passed. (*Attachment B-FC*)

Budget Amendment Review: Masingill noted while we will have a budget amendment this year, Bryan Huval of LaPorte CPAs recommended reviewing the budget in October and amending prior to year-end. A listing of budget amendment recommendations was distributed.

Remaining Meeting Dates: September 11th @ 3pm; and November 14th @ 3 pm

With no further business, the meeting adjourned at 2:21 pm.

Respectfully submitted by Sharon DeLong, Manager of Administration,