



**St. Tammany Parish Development District
Finance Committee Meeting MINUTES
October 10, 2019**

Treasurer, Mike Gambrell called the meeting to order at 3:15 pm and noted a quorum present.

Present: Treasurer/Finance Committee Chair, Mike Gambrell; President, Bill Davis; Al Hamauei; Oscar Hernandez

Staff: Chris Masingill and Sharon DeLong

Guest: David Wolf, STPDD Bond Counsel; Tim Burns, Counsel for Florida Marine Transporters

New Business

Masingill asked Treasurer Gambrell to allow David Wolf to speak about a recent request by Florida Marine Transporters (FMT) to allow 47 used tank barges to be added to its current PILOT program. Wolf presented FMT's request with data provided by FMT. Tim Burns arrived at 3:40 pm to add FMT's perspective on the matter noting that more used vessels could be added next year if allowed to do so this year. Burns left at 4:15 pm. A motion by Al Hamauei, seconded by Oscar Hernandez for the Finance Committee to recommend to the Board of Commissioner to move forward with the existing PILOT program for new vessel purchases. All in favor. Motion passed.

2020 Budget Review

Masingill noted an increase in the 2020 budget of approximately \$73,000 was mostly due to an increase in new staff and capacity needs. Members present reviewed the draft budget and made a few recommendations for revision. No action taken during the review. The revised draft budget for 2020, along with a draft budget for THRIVE 2023 will be presented at the November 14 Finance Committee meeting.

With no further business, the meeting adjourned at 5:24pm on a motion by Oscar Hernandez, seconded by Bill Davis. All in favor. Motion passed.

NEXT FINANCE COMMITTEE MEETING: 3PM, Thursday, November 14, 21489 Koop Drive.