## State Incentives for Business

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<th>Program Name</th>
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| **Enterprise Zone**                 | Tax credit program: provides a one-time $3,500 or $1,000 tax credit per net new job, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses | • Must increase employment (minimum of 5 jobs) within specified time frame  
• Must hire 50% of new workers from one of four targeted groups  
• Certain retail is considered eligible depending on location |
| **Quality Jobs**                    | Cash rebate: provides a 4% or 6% rebate on annual payroll expenses for up to 10 years, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses | • Must fall within one of the state’s target industries **or**  
• Have total annual out-of-state sales of at least 50% **or**  
• Be a manufacturer **or**  
• Be in an LED designated distressed region **or**  
• Be a corporate headquarters |
| **Industrial Tax Exemption**        | Property tax abatement: provides 80% property tax abatement for up to 10 years on manufacturer’s qualifying capital investments | • Applies only to capital investments by Louisiana’s manufacturers  
• Property must remain on the site at all times  
• Requires local approvals |
| **Restoration Tax Abatement**       | Property tax abatement: provides up to 10-year 100% abatement for the rehabilitation of an existing structure based on assessed valuation of property prior to beginning of improvements | • Must be located in a qualifying district and approved by local governing authority  
• Does not exempt the acquisition cost of the structure |
| **Research & Development Tax Credit**| Tax credit program: Provides up to a 30% tax credit on qualified research expenditures—with no cap and no minimum requirement | • Must claim the expenditures within one year after December 31 of the year in which the expenditure was incurred.  
• Research must be conducted in Louisiana |
| **Digital Media Incentive**         | Tax credit program: Provides a 25% tax credit on qualified payroll for in-state labor and 18% for qualified production expenditures. Tax credit can be applied to state income tax and the state will refund overages OR applicants can opt for 85% of the value earned as a rebate any time during the year | • Must be a digital interactive media production in Louisiana  
• Excludes largely static Internet sites and products regulated under the Louisiana Gaming Control Law  
• Only work physically performed in Louisiana and only direct development equipment purchased through Louisiana businesses qualifies for the incentive. |
| **Motion Picture Production Program**| Tax credit program: provides motion picture productions up to a 40% tax credit on total qualified in-state production expenditures, including resident and non-resident labor | • Requires a $300,000 minimum expenditure on Motion Picture Productions  
• Requires a $50,000 minimum expenditure on screenplays |
| **Live Performance Production Program** | Tax credit program: Up to 25% tax credit for musical and theatrical productions, refundable or transferable on a one-time basis | • Requires a $100,000 minimum expenditure  
• The tax credit is refundable or transferable on a one-time basis  
• Has an annual cap of $10 million |
| **Music Job Creation Program**      | Tax credit program: provides a 10% to 15% credit on annual wages to qualified music industry-related companies (QMC) that creates well-paid jobs in Louisiana | • Must create a minimum of 3 well-paid net new jobs for Louisiana residents |

www.sttammanycorp.org  
For more information, contact Jake Nickens at 985-809-7874  
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### Louisiana Workforce Commission (LWC)

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| **Incumbent Worker Training Program (IWTP): Customize Training Program** | Designed to benefit business and industry by assisting in the skill development of existing employees. Working with an academic institution the business develops a training and education plan proposal for its employees. The training and education costs are then paid for by the LWC utilizing funds from state unemployment insurance. | - Employer must have been in business for at least three years.  
- Employer cannot receive IWTP and SBET funds concurrently  
- Employer must have at least 15 employees to be trained  
- Must be incumbent to Louisiana |
| **Incumbent Worker Training Program (SBET): Small Business Employee Training** | Designed to benefit business and industry by assisting in the skill development of existing employees through individual, standardized (off the shelf) training. Employers are reimbursed for tuition and textbooks/manuals once the training is complete and proper documentation has been submitted to the LWC. Training costs cannot exceed $3,000 per trainee, per year. | - Employer must be a Louisiana-based business with 50 or fewer employees.  
- Employer must have been in business in the state for three years  
- Training must be in a labor demand occupation as defined by the Workforce Investment Act |
| **Rehabilitation Services: On the Job Training (OJT)** | Provides up to 3 months of payroll reimbursements for new disabled employees as well as certain associated support services | - Eligible employees must be Louisiana residents  
- Must be disabled as defined by LWC |

### Special Incentives for Small Business

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| **Economic Gardening Initiative** | Provides reviews of core strategies including threats and opportunities, niche markets; business development through market research and qualified sales leads; improved internet presence training; and advice on how to best use technology to connect with customers | - Must have maintained a location in Louisiana for the previous two years  
- Have revenue between $500,000 and $50,000,000  
- Employ 5-100 employees  
- Demonstrate growth over the past five years |
| **Small and Emerging Business Development Program** | Provides the managerial and technical assistance training needed to grow and sustain a small business | - Must be a small business located in Louisiana |
| **STEP Grant**          | Offers reimbursements of up to 75% for new to export companies and up to 50% for market expansion companies on expenses associated a trade mission or trade show, export training workshop, and/or U.S. Department of Commerce fee service; total assistance of up to $6,060 per company | • Must be based in Louisiana  
• Have an export strategy  
• Have been in business for at least a year  
• Be new to exporting or seeking market expansion |
|-------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| **Small Business Loan and Guaranty Program** | Provides loan guarantees to banks and other small business lenders in association with the SSBCI ranging from $5,000 to $1.5 million | • Must be a Louisiana Small Business as defined by the Small Business Administration (SBA)  
• If receiving a loan of $100,000 or less: must create a new job or one retained job  
• If receiving a loan greater than $100,000: must create two new jobs |
| **Veteran Initiative** | Helps veteran-owned and service-connected disabled veteran-owned small businesses gain greater access to purchasing and contracting opportunities at the state level | • Must have 51% or greater veteran ownership  
• Have fewer than 50 full time employees  
• Be located in Louisiana |