

## State Incentives for Business

Program Name	Benefit	Eligibility (not comprehensive)
<a href="#">Enterprise Zone</a>	Tax credit program: provides a one-time \$3,500 or \$1,000 tax credit per net new job, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses	<ul style="list-style-type: none"> <li>• Must increase employment (minimum of 5 jobs) within specified time frame</li> <li>• Must hire 50% of new workers from one of four targeted groups</li> <li>• Certain retail is considered eligible depending on location</li> </ul>
<a href="#">Quality Jobs</a>	Cash rebate: provides a 4% or 6% rebate on annual payroll expenses for up to 10 years, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses	<ul style="list-style-type: none"> <li>• Must fall within one of the state's target industries <b>or</b></li> <li>• Have total annual out-of-state sales of at least 50% <b>or</b></li> <li>• Be a manufacturer <b>or</b></li> <li>• Be in an LED designated distressed region <b>or</b></li> <li>• Be a corporate headquarters</li> </ul>
<a href="#">Industrial Tax Exemption</a>	Property tax abatement: provides 80% property tax abatement for up to 10 years on manufacturer's qualifying capital investments	<ul style="list-style-type: none"> <li>• Applies only to capital investments by Louisiana's manufacturers</li> <li>• Property must remain on the site at all times</li> <li>• Requires local approvals</li> </ul>
<a href="#">Restoration Tax Abatement</a>	Property tax abatement: provides up to 10-year 100% abatement for the rehabilitation of an existing structure based on assessed valuation of property prior to beginning of improvements	<ul style="list-style-type: none"> <li>• Must be located in a qualifying district and approved by local governing authority</li> <li>• Does not exempt the acquisition cost of the structure</li> </ul>
<a href="#">Research &amp; Development Tax Credit</a>	Tax credit program: Provides up to a 30% tax credit on qualified research expenditures— with no cap and no minimum requirement	<ul style="list-style-type: none"> <li>• Must claim the expenditures within one year after December 31 of the year in which the expenditure was incurred.</li> <li>• Research must be conducted in Louisiana</li> </ul>
<a href="#">Digital Media Incentive</a>	Tax credit program: Provides a 25% tax credit on qualified payroll for in-state labor and 18% for qualified production expenditures. Tax credit can be applied to state income tax and the state will refund overages OR applicants can opt for 85% of the value earned as a rebate any time during the year	<ul style="list-style-type: none"> <li>• Must be a digital interactive media production in Louisiana</li> <li>• Excludes largely static Internet sites and products regulated under the Louisiana Gaming Control Law</li> <li>• Only work physically performed in Louisiana and only direct development equipment purchased through Louisiana businesses qualifies for the incentive.</li> </ul>
<a href="#">Motion Picture Production Program</a>	Tax credit program: provides motion picture productions up to a 40% tax credit on total qualified in-state production expenditures, including resident and non-resident labor	<ul style="list-style-type: none"> <li>• Requires a \$300,000 minimum expenditure on Motion Picture Productions</li> <li>• Requires a \$50,000 minimum expenditure on screenplays</li> </ul>
<a href="#">Live Performance Production Program</a>	Tax credit program: Up to 25% tax credit for musical and theatrical productions, refundable or transferable on a one-time basis	<ul style="list-style-type: none"> <li>• Requires a \$100,000 minimum expenditure</li> <li>• The tax credit is refundable or transferable on a one-time basis</li> <li>• Has an annual cap of \$10 million</li> </ul>
<a href="#">Music Job Creation Program</a>	Tax credit program: provides a 10% to 15% credit on annual wages to qualified music industry-related companies (QMC) that creates well-paid jobs in Louisiana	<ul style="list-style-type: none"> <li>• Must create a minimum of 3 well-paid net new jobs for Louisiana residents</li> </ul>

Sound Recording Program	Tax Credit Program: provides an 18% tax credit for sound recording projects made in the State of Louisiana	<ul style="list-style-type: none"> <li>• A \$25,000 minimum expenditure required, \$10,000 for Louisiana residents</li> </ul>
Entertainment Job Creation Program	Tax Credit Program: provides up to 20% tax credit on W2 wages for approved entertainment companies	<ul style="list-style-type: none"> <li>• Must create 5 minimum full-time jobs</li> <li>• Must pay at least \$45,000 annually</li> </ul>

### Louisiana Workforce Commission (LWC)

Program Name	Benefit	Eligibility (not comprehensive)
Incumbent Worker Training Program (IWTP): Customize Training Program	Designed to benefit business and industry by assisting in the skill development of existing employees. Working with an academic institution the business develops a training and education plan proposal for its employees. The training and education costs are then paid for by the LWC utilizing funds from state unemployment insurance.	<ul style="list-style-type: none"> <li>• Employer must have been in business for at least three years.</li> <li>• Employer cannot receive IWTP and SBET funds concurrently</li> <li>• Employer must have at least 15 employees to be trained</li> <li>• Must be incumbent to Louisiana</li> </ul>
Incumbent Worker Training Program (SBET): Small Business Employee Training	Designed to benefit business and industry by assisting in the skill development of existing employees through individual, standardized (off the shelf) training. Employers are reimbursed for tuition and textbooks/manuals once the training is complete and proper documentation has been submitted to the LWC. Training costs cannot exceed \$3,000 per trainee, per year.	<ul style="list-style-type: none"> <li>• Employer must be a Louisiana-based business with 50 or fewer employees.</li> <li>• Employer must have been in business in the state for three years</li> <li>• Training must be in a labor demand occupation as defined by the Workforce Investment Act</li> </ul>
Rehabilitation Services: On the Job Training (OJT)	Provides up to 3 months of payroll reimbursements for new disabled employees as well as certain associated support services	<ul style="list-style-type: none"> <li>• Eligible employees must be Louisiana residents</li> <li>• Must be disabled as defined by LWC</li> </ul>

### Special Incentives for Small Business

Program Name	Benefit	Eligibility (not comprehensive)
Economic Gardening Initiative	Provides reviews of core strategies including threats and opportunities, niche markets; business development through market research and qualified sales leads; improved internet presence training; and advice on how to best use technology to connect with customers	<ul style="list-style-type: none"> <li>• Must have maintained a location in Louisiana for the previous two years</li> <li>• Have revenue between \$500,000 and \$50,000,000</li> <li>• Employ 5-100 employees</li> <li>• Demonstrate growth over the past five years</li> </ul>
Small and Emerging Business Development Program	Provides the managerial and technical assistance training needed to grow and sustain a small business	<ul style="list-style-type: none"> <li>• Must be a small business located in Louisiana</li> </ul>

STEP Grant	Offers reimbursements of up to 75% for new to export companies and up to 50% for market expansion companies on expenses associated a trade mission or trade show, export training workshop, and/or U.S. Department of Commerce fee service; total assistance of up to \$6,060 per company	<ul style="list-style-type: none"> <li>• Must be based in Louisiana</li> <li>• Have an export strategy</li> <li>• Have been in business for at least a year</li> <li>• Be new to exporting or seeking market expansion</li> </ul>
Small Business Loan and Guaranty Program	Provides loan guarantees to banks and other small business lenders in association with the SSBCI ranging from \$5,000 to \$1.5 million	<ul style="list-style-type: none"> <li>• Must be a Louisiana Small Business as defined by the Small Business Administration (SBA)</li> <li>• If receiving a loan of \$100,000 or less: must create a new job or one retained job</li> <li>• If receiving a loan greater than \$100,000: must create two new jobs</li> </ul>
Veteran Initiative	Helps veteran-owned and service-connected disabled veteran-owned small businesses gain greater access to purchasing and contracting opportunities at the state level	<ul style="list-style-type: none"> <li>• Must have 51% or greater veteran ownership</li> <li>• Have fewer than 50 full time employees</li> <li>• Be located in Louisiana</li> </ul>