

St. Tammany

EDDF

ECONOMIC DEVELOPMENT FOUNDATION

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ST. TAMMANY TEN YEAR

Economic Summary 2006–2016

The St. Tammany Ten Year Economic Summary provides a comprehensive long-term look at changes in St. Tammany's economic trends, focusing on factors such as population, employment, building permits, and housing.

St. Tammany Ten-Year Economic Indicators

Economic Indicator	2006	2007	2008	2009	2010	Total/Average		2013	2014	2015	2016	2016/2011	2016/2006
						2011	2012					5-Yr Change	10-Yr Change
Population													
St. Tammany Parish ^{(a)†}	223,062	226,315	229,384	231,495	233,740	236,785	239,453	242,333	245,829	250,088	253,602	7.1%	13.7%
Slidell ^{1(b)}	27,384	26,632	26,967	27,485	27,068	28,807	27,312	27,751	27,778	27,992	28,094	-2.5%	2.6%
Covington ^{1(b)}	8,439	8,976	8,580	8,334	8,765	8,733	8,266	9,442	9,513	9,686	9,780	12.0%	15.9%
Mandeville ^{1(b)}	11,640	12,255	12,124	11,943	11,560	12,667	12,284	12,731	13,025	13,069	13,128	3.6%	12.8%
Income													
Per Capita Income ^(c)	\$34,760	\$43,206	\$42,988	\$44,949	\$45,562	\$47,508	\$48,954	\$50,328	\$52,867	\$57,229	n.a.	n.a.	n.a.
Total Personal Income ^(c)	\$7.79 B	\$9.78 B	\$9.86 B	\$10.41 B	\$10.69 B	\$11.25 B	\$11.72 B	\$12.20 B	\$13.00 B	\$14.31 B	n.a.	n.a.	n.a.
Average Household Income ^{1(b)}	\$75,016	\$76,517	\$76,500	\$78,895	\$78,154	\$76,321	\$76,235	\$80,289	\$82,155	\$82,343	\$88,614	16.1%	18.1%
Employment & Wages ^{2(d)}													
Total													
Average Employment ³	69,824	75,207	74,586	75,047	74,895	77,309	79,403	80,804	83,059	85,895	87,835	13.6%	25.8%
Total Wages	\$2.41 B	\$2.65 B	\$2.74 B	\$2.78 B	\$2.91 B	\$3.08 B	\$3.27 B	\$3.43 B	\$3.61 B	\$3.84 B	\$3.92 B	27.5%	62.6%
Average Annual Wage	\$34,556	\$35,234	\$36,674	\$37,099	\$38,873	\$39,812	\$41,173	\$42,438	\$43,423	\$44,700	\$44,665	12.2%	29.3%
Unemployment Rate [‡]	3.4%	2.8%	3.5%	4.8%	5.4%	5.2%	4.3%	5.6%	5.1%	4.1%	4.3%	N/A	N/A
Professional, Scientific, & Technical													
Average Employment ³	3,500	3,753	3,804	3,937	3,932	4,185	4,138	4,189	4,389	4,584	4,688	12.0%	33.9%
Total Wages	\$162.91 M	\$181.74 M	\$199.73 M	\$201.73 M	\$213.74 M	\$234.65 M	\$238.34 M	\$254.25 M	\$269.93 M	\$295.26 M	\$292.60 M	24.7%	79.6%
Average Annual Wage	\$46,546	\$48,425	\$52,504	\$51,246	\$54,364	\$56,069	\$57,598	\$60,699	\$60,781	\$64,415	\$62,415	11.3%	34.1%
Building Permits													
New Single Family Permits ^(e)	2,238	1,310	796	535	549	624	736	951	1,011	1,017	1,163	86.4%	-48.0%
Total Housing Units ^(a)	93,291	94,426	96,722	97,753	95,545	95,571	96,796	97,369	98,804	100,057	101,268	6.0%	8.6%
New Commercial Permits ^(e)	558	495	455	436	407	305	246	289	319	368	370	21.3%	-33.7%
Residential Real Estate ^(f)													
Number of Houses Sold	6,464	3,045	2,346	2,232	2,227	2,600	2,964	3,221	3,419	3,546	3,706	42.5%	-42.7%
Total Sales Volume	\$1.44 B	\$757.24 M	\$560.14 M	\$502.12 M	\$498.07 M	\$559.68 M	\$631.12 M	\$719.81 M	\$792.32 M	\$834.00 M	\$915.23 M	63.5%	-36.6%
Average Sales Price	\$223,484	\$248,682	\$238,763	\$224,962	\$223,652	\$215,263	\$212,927	\$225,540	\$231,739	\$235,195	\$246,958	14.7%	10.5%
Average Apartment Rent ^(g)	\$893	\$1,099	\$1,166	\$1,101	\$1,082	\$1,127	\$1,161	\$1,165	\$1,194	\$1,186	\$1,221	8.3%	36.7%
FDIC Commercial Bank Deposits ^(h)													
Louisiana Deposits	\$71.90 B	\$72.98 B	\$74.69 B	\$78.83 B	\$82.82 B	\$86.82 B	\$88.77 B	\$89.06 B	\$96.15 B	\$94.29 B	\$102.14 B	17.6%	42.1%
St. Tammany Parish Deposits	\$4.37 B	\$4.48 B	\$4.36 B	\$4.53 B	\$4.30 B	\$4.34 B	\$4.14 B	\$3.90 B	\$4.54 B	\$5.22 B	\$5.51 B	27.0%	26.1%
Percent of State Deposits	6.08%	6.15%	5.84%	5.74%	5.20%	5.00%	4.66%	4.38%	4.72%	4.72%	5.40%	N/A	N/A
St. Tammany Banking Offices	84	93	100	101	102	102	98	86	100	91	94	-7.8%	11.9%
Sales & Tax Collections ⁽ⁱ⁾													
Total Sales Tax	\$231.16 M	\$209.16 M	\$194.68 M	\$178.72 M	\$176.24 M	\$184.96 M	\$194.08 M	\$202.94 M	\$211.65 M	\$221.50 M	\$229.20 M	23.9%	-0.8%
Estimated Total Sales ⁴	\$4.85 B	\$4.38 B	\$4.08 B	\$3.75 B	\$3.69 B	\$3.88 B	\$4.07 B	\$4.25 B	\$4.44 B	\$4.64 B	\$4.80 B	23.9%	-0.8%
DMV Sales Tax	n.a.	n.a.	n.a.	n.a.	\$18.54 M	\$20.32 M	\$22.59 M	\$25.08 M	\$26.16 M	\$28.34 M	\$28.96 M	42.6%	n.a.
Business													
Total Establishments ⁽ⁱ⁾	6,728	6,945	7,255	7,303	7,538	7,272	7,467	7,517	7,506	7,684	7,900	8.6%	17.4%
New Business Incorporations ^(k)	2,988	2,266	2,201	2,198	2,424	2,565	2,592	2,290	2,227	2,005	2,401	-6.4%	-19.6%

Economic Indicator	2006	2007	2008	2009	Total/Average		2012	2013	2014	2015	2016	2016/2011	2016/2006
					2010	2011						5-Yr Change	10-Yr Change
Utilities ⁽¹⁾													
Total Electric Accounts	105,945	109,696	111,204	111,969	113,249	114,307	115,583	116,624	118,055	119,399	120,977	5.8%	14.2%
Hotels & Hospitality													
Hotels ^(m)	23	23	25	25	27	31	33	36	37	38	39	25.8%	69.6%
Hotel Rooms ^(m)	1,788	1,647	1,706	2,058	2,221	2,541	2,661	2,951	2,976	3,235	3,133	23.3%	75.2%
Hotel Receipts ^(m)	\$38.14 M	\$33.64 M	\$37.64 M	\$31.18 M	\$38.67 M	\$37.10 M	\$45.70 M	\$45.49 M	\$51.43 M	\$49.60 M	\$55.22 M	48.8%	44.8%
Events Center Tax Collections ⁽ⁱ⁾	\$249,185	\$211,456	\$243,021	\$241,881	\$276,876	\$279,264	\$306,515	\$276,823	\$318,486	\$309,209	\$322,963	15.6%	29.6%
Inflation Rate, Southern Region ⁽ⁿ⁾													
Consumer Price Index	191.9	197.4	206.1	204.3	208.7	216.8	221.5	224.8	228.3	226.7	228.6	N/A	N/A
Inflation Rate	3.5%	2.9%	4.4%	-0.9%	2.2%	3.9%	2.2%	1.5%	1.6%	-0.7%	0.8%	N/A	N/A
Average ACT Scores ^(o)													
St. Tammany Parish	21.6	21.6	21.7	21.6	21.8	21.8	21.9	21.1	21.5	21.5	21.5	-1.4%	-0.5%
Louisiana	20.1	20.1	20.3	20.1	20.1	20.2	20.3	19.5	19.2	19.4	19.5	-3.5%	-3.0%
United States of America	21.1	21.2	21.1	21.1	21.0	21.1	21.1	20.9	21.0	21.0	20.8	-1.4%	-1.4%

N/A = not applicable; n.a. = not available; M = million; B = billion

Notes and Explanations:

(1) Population and average household incomes for 2006-2009 and 2011-2016 are estimates from The Nielsen Company. 2010 figures were taken from the 2010 U.S. Census.

(2) All employment and wages are covered.

(3) Average employment relates to employed residents within St. Tammany.

(4) Retail sales estimates are based on an average local sales tax of 4.77% which is applied to the total sales tax collections.

*Measurements reflect the month of July in the given year.

*Measurements reflect the month of December in the given year.

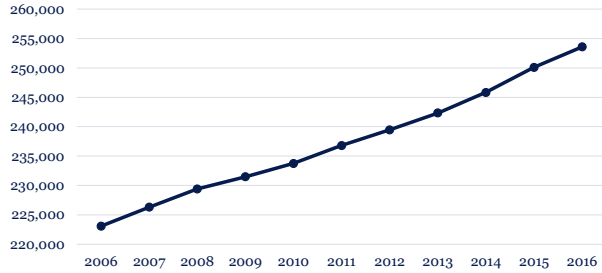
Sources:

(a) U. S. Census Bureau; (b) The Nielsen Company; (c) U.S. Bureau of Economic Analysis; (d) Louisiana Workforce Commission; (e) St. Tammany Parish Department of Planning & Development; (f) Latter & Blum, Inc. Realtors through the Gulf South Real Estate Information Network, Inc., may not represent all single family real estate transaction in St. Tammany for reported periods; (g) www.forrent.com, www.apartments.com, www.apartmentfinder.com; (h) Federal Deposit Insurance Corporation; (i) St. Tammany Parish Sheriff's Office; (j) EMSI; (k) Louisiana Department of State, Secretary of State; (l) CLECO, Washington-St. Tammany Electric Co-op; (m) St. Tammany Parish Tourist & Convention Commission; (n) U.S. Department of Labor, Bureau of Labor Statistics; (o) Louisiana Department of Education

The "St. Tammany Ten Year Economic Summary" report is compiled and published annually by the St. Tammany Economic Development Foundation.
Data is collected from a range of sources, including governmental entities, private corporations, and public listings.

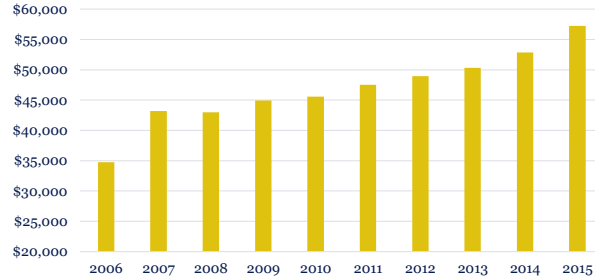
Ten Years At a Glance

Population



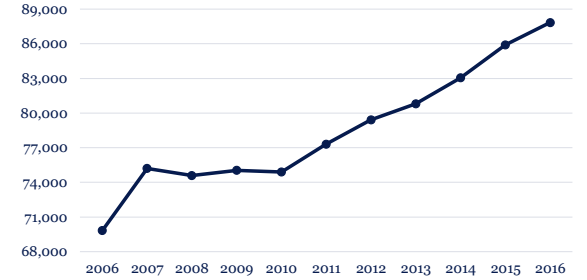
Source: U.S. Census Bureau

Per Capita Income



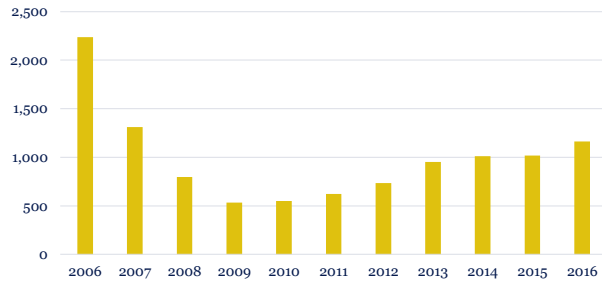
Source: U.S. Bureau of Economic Analysis

Average Employment



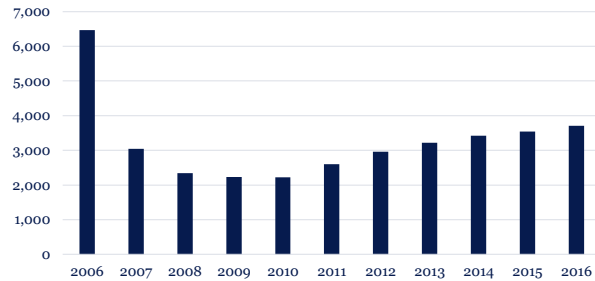
Source: Louisiana Workforce Commission

New Single Family Permits



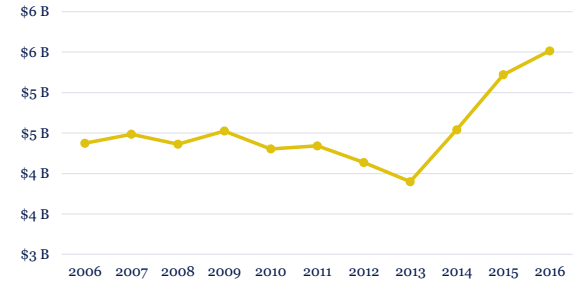
Source: St. Tammany Parish Department of Planning & Development

Houses Sold



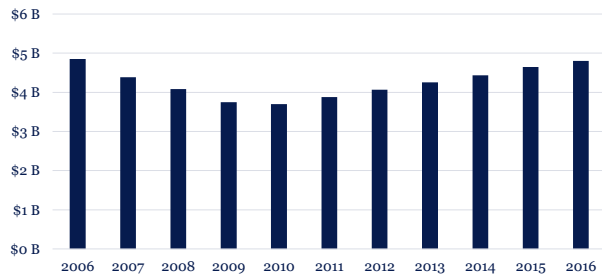
Source: Latter & Blum

FDIC Bank Deposits



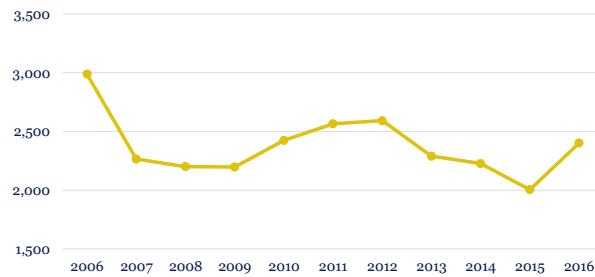
Source: Federal Deposit Insurance Corporation

Estimated Total Sales



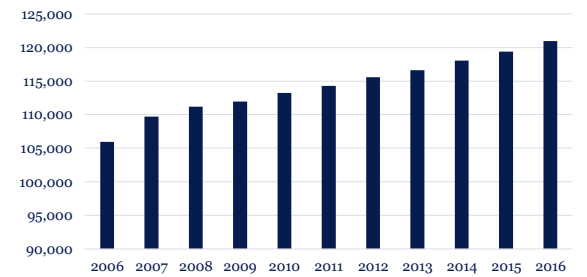
Source: St. Tammany Parish Sheriff's Office

New Business Incorporations



Source: Louisiana Department of State, Secretary of State

Total Electric Accounts



Source: Cleco, Washington-St. Tammany Electric Co-op